

Documents for signature

Code **DV 21775** Name **DE VERE WORLDWIDE CORP.**

Type of document

- Bank payment instruction
- Board resolution
- Agreement
- POA
- Shareholder resolution
- Dividend resolution
- Other

TODAY

Details: SR709

- Deed of Sponsorship between the Company and Mr. Huber Seipel dated 16 March 2018
- MoD approving the above.

(for writing
a book on
political
environment
in the
Russian
Federation)

Signatures

- Directors Evi Papageorgiou and Theodora Kaskani
- Company secretary _____
- Bank account signatories: _____

Checklist

- Proper instructions received in accordance with letter of engagement
- Authority required from: **Sergey Logunov**
- Authority comments: **Received**
- Supporting documentation for transaction on file
- Any implication for
 - VAT
 - Tax
 - Legal
 - IFRS

Notes: - Similar Deed signed by Covera (08/2013): Putin biography
- request for new passport

Date 28.03.2018	Prepared by Angelina Osaulenko	Reviewed by Manager
	Reviewed by Assistant Manager <i>i. Garitese</i>	Reviewed by PwC <i>[Signature]</i>

DATED 16 MARCH 2018

DEED OF SPONSORSHIP

between

DE VERE WORLDWIDE CORP.

and

HUBERT SEIPEL

Deed of Sponsorship

THIS DEED is made on 16 MARCH 2018:

BETWEEN:

- (1) De Vere Worldwide Corporation, a company incorporated under the laws of the British Virgin Islands, with company number 1045585 and with its registered office at Trident Trust Company (B.V.I) Limited, P.O. Box-146, Road Town, Trident Chambers, Tortola, British Virgin Islands (the *Sponsor*); and
- (2) Hubert Seipel, a resident of the Republic of Germany with passport number [REDACTED] (the *Author*),

each a *Party* and together the *Parties*.

WHEREAS:

- (A) the Author is writing a book on political environment in the Russian Federation, which is expected to be published in 2019 (the *Project*); and
- (B) the Sponsor wishes to support the development of the Project and to make this political and historical development available to a wider audience, by means of support to the Author as specified in this Deed,

IT IS AGREED as follows:

1. SUPPORT FOR THE PROJECT

- 1.1 The Sponsor shall pay to the Author an amount of EUR 600,000 (the *Funds*), inclusive of all applicable taxes, in three instalments as specified in clause 2.1.
- 1.2 The Sponsor undertakes to provide the Author with reasonable logistical and organizational support during his research in Russia.
- 1.3 The Author shall have no obligation to the Sponsor in relation to the Project (whether with respect to the content or the composition of the book or otherwise) or its completion.

2. FUNDING

- 2.1 The Sponsor shall transfer the Funds to the bank account notified to it by the Author in advance as follows:
 - (a) the first instalment of EUR 200,000, inclusive of all applicable taxes, on or around 15 April 2018;
 - (b) the second instalment of EUR 200,000, inclusive of all applicable taxes, on or around 15 April 2019; and
 - (c) the third instalment of EUR 200,000, inclusive of all applicable taxes, on or around 15 April 2020.

- 2.2 The Sponsor shall not be obliged to pay any instalment of the Funds under clause 2.1 if at the relevant payment date the Author is either (a) incapacitated and unable to continue the Project or (b) deceased.
- 2.3 The Author shall not be required to refund any instalments of Funds already paid to him for any reason, whether or not the Project is completed.
- 2.4 The Author shall be responsible for payment of all applicable taxes, including VAT, with respect to this Agreement and payment of the Funds.

3. CONFIDENTIALITY

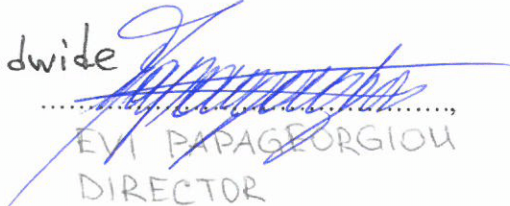
- 3.1 The Parties agree to treat the content of this Deed as confidential and shall not disclose or announce information relating to the negotiation, existence or contents of this Deed or relating to the provision of the Funds unless it has first obtained the other Party's permission.
- 3.2 Clause 3.1 does not apply to a disclosure (i) of information which is or becomes publicly known other than by a breach of this Deed, (ii) which is required by applicable law, a court of competent jurisdiction or a competent judicial, governmental, supervisory or regulatory body or (iii) which is required for the purpose of legal proceedings arising out of this Deed.

4. OTHER PROVISIONS

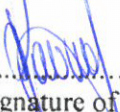
- 4.1 Any variation of this Deed must be in writing and signed by or on behalf of the Parties. The Sponsor shall be fully entitled by written notice to the Author to assign his obligations under this Agreement to any other entity.
- 4.2 This Deed may be executed in any number of counterparts, each of which when executed and delivered constitutes an original of this Deed but all the counterparts shall together constitute the same Deed.
- 4.3 This Deed and any disputes or claims arising out of or in connection with its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with English law.

In witness whereof this Deed has been duly executed as a deed on the date first stated above.

EXECUTED AS A DEED for and on behalf of
LIMITED De Vere Worldwide
by _____ Corp.

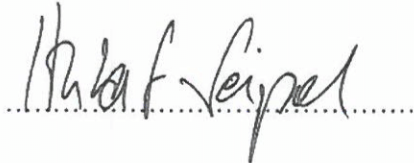

.....
EVI PAPAGEORGIU
DIRECTOR

in the presence of:

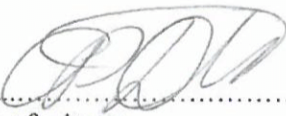

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Signature of witness

Georgia Kafkalia, 50 Agias Jonis, 3090 Limassol, Cyprus
Name, address and occupation of witness

EXECUTED AS A DEED
by Hubert Seipel


.....

in the presence of:


.....
Signature of witness

Dmitry Fedotov, Lopotchensky str 98/3, lawyer
Name, address and occupation of witness